Sec. 38. Section 674.14, Code 2009, is amended to read as follows: 674.14 INDEXING IN REAL PROPERTY RECORD.

The county recorder and county auditor of each county in which the petitioner owns real property shall eharge collect fees in the amounts specified in sections 331.604 and 331.507, subsection 2, paragraph "b", for indexing a change of name for each parcel of real estate.

Sec. 39. Sections 331.605A, 331.605C, 468.624, and 468.625, Code 2009, are repealed.

Approved March 25, 2009

CHAPTER 28

DEPARTMENT OF ADMINISTRATIVE SERVICES — LEASES ON REAL PROPERTY

S.F. 295

AN ACT concerning the authority of the department of administrative services relative to existing leases on real property acquired by the department.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 8A.321, subsection 9, Code 2009, is amended to read as follows:

- 9. <u>a.</u> With the approval of the executive council pursuant to section 7D.29 or pursuant to other authority granted by law, acquire real property to be held by the department in the name of the state as follows:
 - a. (1) By purchase, lease, option, gift, grant, bequest, devise, or otherwise.
- b. (2) By exchange of real property belonging to the state for property belonging to another person.
- b. If real property acquired by the department in the name of the state is subject to a lease in effect at the time of acquisition, the director may honor and maintain the existing lease subject to the following requirements:
- (1) The lease shall not be renewed beyond the term of the existing lease including any renewal periods under the lease that are solely at the discretion of the lessee.
- (2) The lease shall not be renewed by the department as the lessor if the lessor has discretion to not renew under the existing lease.
- (3) The lease shall not be maintained for a period in excess of ten years from the date of acquisition of the real property, including any renewal periods, without the approval of the executive council.
- (4) The lease shall not be maintained if the lessee at the time of the acquisition ceases to occupy the leased property.

Approved March 25, 2009

CHAPTER 29

AUDITS OF PARI-MUTUEL WAGERING OR GAMBLING OPERATIONS

S.F. 305

AN ACT concerning audits conducted by a licensee conducting pari-mutuel wagering or gambling games and providing an effective date.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 99D.20, Code 2009, is amended to read as follows: 99D.20 AUDIT OF LICENSEE OPERATIONS.

Within ninety days after the end of each <u>race meeting calendar year</u>, the licensee shall transmit to the commission an audit of the financial transactions and condition of the licensee's operations conducted under this chapter. Additionally, within ninety days after the end of the licensee's fiscal year, the licensee shall transmit to the commission an audit of the licensee's total racing and gaming operations, including an itemization of all expenses and subsidies. All audits shall be conducted by certified public accountants <u>registered authorized to practice</u> in the state of Iowa under chapter 542 who are selected by the board of supervisors of the county in which the licensee operates.

Sec. 2. Section 99F.13, Code 2009, is amended to read as follows:

99F.13 ANNUAL AUDIT OF LICENSEE OPERATIONS.

Within ninety days after the end of the licensee's fiscal year, the licensee shall transmit to the commission an audit of the licensee's total gambling operations, including an itemization of all expenses and subsidies. All audits shall be conducted by certified public accountants registered or licensed authorized to practice in the state of Iowa under chapter 542 who are selected by the board of supervisors of the county in which the licensee operates.

Sec. 3. EFFECTIVE DATE. This Act, being deemed of immediate importance, takes effect upon enactment.

Approved March 25, 2009

CHAPTER 30

IOWA WATER POLLUTION CONTROL WORKS AND DRINKING WATER FACILITIES FINANCING PROGRAM

H.F. 281

AN ACT relating to the administration of the Iowa water pollution control works and drinking water facilities financing program.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 16.131, subsection 2, Code 2009, is amended by striking the subsection.

Sec. 2. Section 16.131, subsection 3, Code 2009, is amended to read as follows:

3. The authority may issue its bonds and notes for the purpose of funding the revolving loan funds created under section 455B.295 16.133A and defraying the costs of payment of the